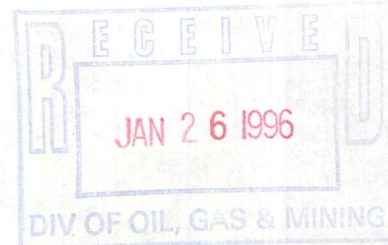


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 1/95 To (mo./yr.) 12/95
2. DOGM File Number (Mine No): M /37 /043
3. Mine Name: Hecla
4. Mineral(s) Mined (or permitted to mine): Uranium & Vanadium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, Section 5, Township 29S, Range 24E
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Energy Fuels Nuclear, Inc.
8. Permanent Street Address : 1515 Arapahoe Street, Suite 900
City, State, Zip: Denver, CO 80202
Phone: (303) 623-8317
9. Company Representative (or designated operator):
Name: Richard A. Van Horn
Title: General Manager - Plateau Operations
Business Address: 2764 Compass Drive, Suite 239
City, State, Zip: Grand Junction, CO 81506
Phone: (970) 243-1968

☒ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? _____

3. How much **additional acreage** was disturbed during the past year? 0
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.
- _____
- _____
- _____
5. How much acreage was **reclaimed** during the past year? 0
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
- _____
- _____
- _____
7. What is the **total disturbed acreage** at years end? 29.3
8. Briefly summarize any mining and/or reclamation plans for the upcoming year.
- Mine will remain on standby until metal prices justify
- its opening.
- _____
- _____

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Michelle R. Rehmann

Title of Operator:

Environmental Manager

Signature of Operator:

Michelle R. Rehmann

Date:

1/19/96

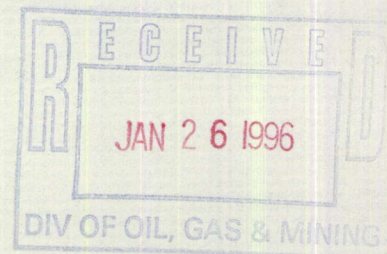


energy fuels nuclear, inc.

three park central • suite 900
1515 arapahoe street • denver, colorado 80202

(303) 623-8317
twx 910-931-2561
fax 303-595-0930

January 24, 1996



Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Re: Annual Report of Mining Operations

Dear Staff:

Enclosed are the annual reports for the following mines:

Hecla	DOGM File No. M/37/043
Redd Block IV	DOGM File No. M/37/046
Pandora	DOGM File No. M/37/012

If you have any questions regarding these properties, please call Richard Van Horn at our Grand Junction office (970-243-1968). Thank you.

Sincerely,

Vicki L. Hoffsetz
Land Records Administrator

Enclosures

cc: Richard A. Van Horn
Michelle R. Rehmann